



Amortization Processing

The Amortization Processing module has been dramatically enhanced to accommodate the majority of the industry's marketing entrance fee contracts in existence today as well as supporting the standard and traditional contracts of prior years.

The Amortization module allows for an unlimited number of Entrance fee buckets that offers the user a chance to choose different and unique settings on each bucket to accomplish the Revenue recognition process.

AOD offers not only two amortization buckets, refundable and nonrefundable, but also was enhanced to accommodate as many scenarios as needed per Resident.

The variable choices for each amortization bucket are as follows:

- Effective start and end dates.
- Amortization method, usually SL or Life expectancy.
- Refund policy integration with choice of adding and subtracting from the buckets.
- Joint mortality tables.
- Individual mortality tables with greater or average options.
- SL can be defined in years, months and/or a predetermined depreciation schedule per building and automatically accommodates different number of years to amortize as the building matures.
- Calculation basis can be unamortized balance (most common) or full re-amortized recalculation upon and mortality variable change.
- Pro-Rate first month's amortization by a percent if desired.
- Continue amortization after discharge.
- Unique GL accounts for both the deferred liability, contra liability on reduction and recognized revenue accounts.
- Refundable buckets can be decreased by dollar, percent or user defined table. This reduction can be added to another bucket, if desired and used in that bucket's amortization calculation.
- Refundable buckets can be amortized by dollars, percent, SL or Life of a building with automatic year's adjustments for subsequent Residents.
- GL accounts for Revenue recognition can be overridden in Resident profiles to accommodate the natural continuum of the Resident's level of care on campus.

Reports

- Actuarial Reports
- Amortization Register
- Entrance Fee Discount Report
- Entrance Fee Report
- Maintainable YTD Amortization Register
- Resident Transaction History Report
- YTD Amortization Register

Integrates with

Admissions & Census & General Ledger

Key Features

All tables have the ability to be modified to meet the individual amortization bucket scenario.

Range and sort options allow users to query the data in a multitude of ways.