



Fixed Assets

The Fixed Asset module provides comprehensive detailed information on each asset and offers the ability to calculate and record three different depreciation methods per asset (i.e. Book, Tax and Other).

The Fixed Asset Master file includes class codes, locations, cost, market value, GL accounts, depreciation method and depreciation type, model and serial numbers, warranty and service information, contacts and depreciation history.

Depreciation methods options are:

- Straightline
- Accelerated Cost Recovery System (ACRS)
- Declining Balance
- Sum of the Years Digits

Once the Master file is populated, the depreciation calculation is automatic using the depreciation methods selected for each asset. This process can be run as many times as needed within the month to correct all errors. Updating the month will finalize the process. Other functions include:

- Transaction entry can make depreciation adjustments up or down and retire fixed assets.
- The Master file tracks all depreciation entries and transaction entries per asset.
- The global setting for the module can be set to use Full, Half, or Period convention.
- Great on line displays for immediate inquiry into all facets of the fixed assets history.
- Offers an integration with the Accounts Payable Module for convenience of recording the Fixed Asset at the point of invoice data entry.
- Ability to link file attachments or scanned documents.

Reports

- Acquisition/Retirement Report
- Condensed Valuation Summary
- Depreciation Projection Report
- Depreciation Register
- Fixed Asset Condensed Report
- Fixed Asset Labels
- Fixed Asset Lease Report
- Fixed Asset Master Report
- Fixed Asset Service Report
- Fixed Asset Valuation Schedule
- Fixed Asset Warranty Report
- Transaction History Report
- User-Defined Reports

Integrates with

Accounts Payable and General Ledger

Key Features

All tables have the ability to be modified to meet the individual needs of your facility.

User defined query and reporting range and sort options.